

EIPaco (ELPACO) Token Whitepaper

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Introduction

EIPaco (ELPACO) is a CW20 token deployed on the Terra Classic blockchain, designed with a transparent launch and long-term project sustainability in mind. This document outlines the initial distribution, supply management, and future plans for the ELPACO ecosystem, emphasizing both legal clarity and development roadmap.

Initial Token Launch

The ELPACO token was initially minted with a total supply of 1,000,000,000 tokens. This supply was created to facilitate the migration of holders from the ELPEPE token-an earlier project over which we had no control due to its creation on the Terrapump platform.

To compensate holders of ELPEPE, we honored their original token holdings with a 1000:1 conversion ratio. A total of 500,000 ELPACO tokens were distributed accordingly. An additional 1,200,000 tokens were allocated to the primary liquidity pool.

Following this, the remaining 998,000,000 tokens from the original supply were permanently burned. This action reduced the total circulating supply dramatically, bringing it down to just 2,000,000 tokens at the time. The remaining tokens not distributed or provided as liquidity were retained within the admin wallet for project-related purposes.

For full transparency, this entire supply activity is verifiable on LuncScan:

<https://luncscan.com/tokens/terra1lgyvgw50u67r3ep7pp7qexgnsgy96fl57q0suut325ehed7eal8qwdtdq4>

Subsequent Developments

- A second liquidity pool was created for the COOKIE token.
- Additional tokens have since been burned, further reducing the total supply.
- The current total supply is now 1,918,873 ELPACO tokens.
- The admin wallet retains approximately 220,000 tokens (including a 50,000 token allocation toward staking, which is not actively promoted due to regulatory caution).

The team may continue to burn tokens as part of responsible supply management, aimed at maintaining ecosystem sustainability — not to influence price or promote holding for speculative purposes.

Tokenomics

A 1% fee is applied to both buy and sell transactions. This fee is collected to fund continued development and to facilitate future token burns. All wallets have been clearly marked on LuncScan for transparency and auditability.

Future Development

The primary focus of the ELPACO project going forward is the development of a standalone trading bot for CW20 tokens on Terra Classic. The bot will:

- Be a self-custody solution, generating a local trading wallet managed entirely by the user.

- Never transmit wallet data to any developer-operated servers.
- Operate initially on Windows, with future support for Linux-based systems.
- Be deployable on local machines or VPS environments.
- Support automated buying and selling of CW20 tokens using native LUNC.
- Include customizable automated trading strategies.

This decentralized approach ensures user security, control, and trust, aligning with our project's ethos of transparency and independence.

Conclusion EIPaco is committed to long-term transparency, fairness, and practical utility on the Terra Classic network. With a significantly reduced supply and clear development goals, ELPACO sets itself apart as a community-focused project with real technical deliverables and legal clarity.

REVISIONS AND LEGAL DISCLOSURES

Clarifications & Compliance Edits:

- The team intends to continue burning tokens over time as a means of responsible supply management and long-term sustainability.
- The admin wallet retains approximately 220,000 tokens, including a 50,000 token allocation currently used to support a basic, on-chain staking system provided by Garuda DeFi, an independent third-party platform. Through Garuda, users may voluntarily lock ELPACO tokens and earn rewards at a fixed 5% annual percentage rate (APR), distributed from the original 50,000 token supply seeded by the ELPACO project. The staking system is open, unaudited, and operates independently of the ELPACO development team.

The ELPACO team does not operate, control, or guarantee the Garuda DeFi platform. Participation is entirely optional, and users may request to unlock tokens, which become withdrawable after a 3-day waiting period. No guarantees are made regarding the availability or continuation of rewards, or the long-term functionality of the staking platform.

Due to the evolving and uncertain regulatory landscape surrounding staking and yield-generating mechanisms, we strongly advise users to independently verify the legality of participating in staking systems like Garuda DeFi within their local jurisdiction.

- Bot Access & Usage Fees:

To support sustainable development, a small ELPACO fee may be required to initiate automated tasks using the bot. Fees are subject to change and are collected before job execution. Access to the bot's core functions is not exclusive to ELPACO holders, and no token-based access rights or privileges are enforced by the team. No performance guarantees, profits, or return-based incentives are offered or implied.

Legal & Risk Disclosure:

- ELPACO is a utility token and not intended for investment or speculation.
- This document does not constitute legal, financial, or investment advice.
- Use of any product, including the trading bot, is at the user's own risk.
- No guarantees are made regarding uptime, software functionality, or financial outcomes.
- The trading bot is a decentralized, self-custodial tool. It does not send data to or receive commands from developer infrastructure.
- The ELPACO team does not provide or promise liquidity, market performance, or future value.
- Nothing in this whitepaper is a solicitation or offer in any jurisdiction.
- Users are solely responsible for complying with local laws and regulations.
- This document may be amended over time in accordance with project evolution or legal guidance.
- This project is experimental in nature. Users should approach it accordingly and perform their own due diligence before interacting with the token, bot, or associated tools.
- The ELPACO team is not registered as a financial services provider in any jurisdiction.

Community feedback and development input are welcome. For updates or governance discussions, visit https://t.me/lunc_moonshots/805